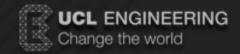


# The University role in an innovation ecosystem

Visiting Professors Conference:
What is excellent teaching in engineering?
25 – 27 September 2017

Dr Alastair Moore









Commercialisation of science and technology enabled innovation holds the key to balanced and sustainable growth across the world





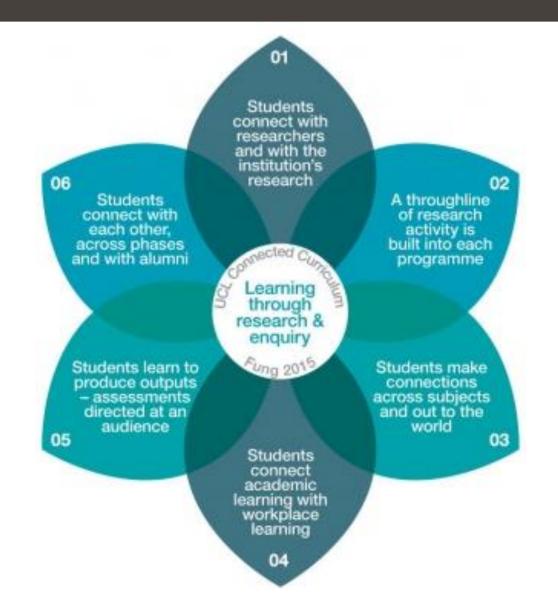
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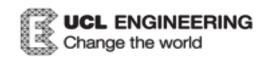
Connected Curriculum aims to ensure that all UCL students are able to learn through participating in research and enquiry at all levels of their programme of study



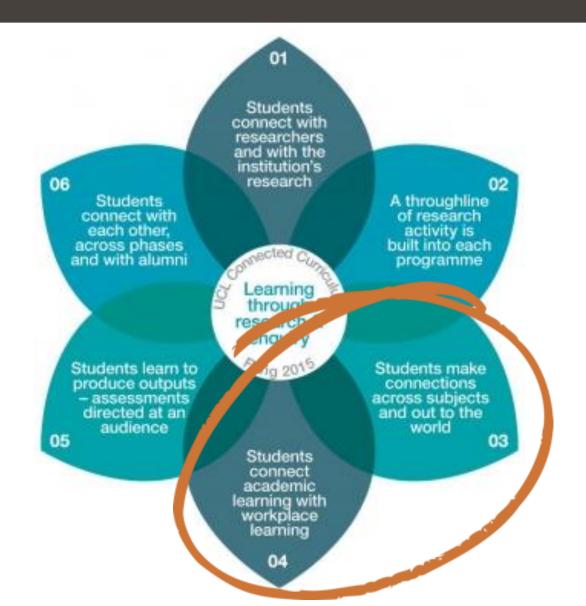


## UCL





## UCL





UCL SCHOOL OF MANAGEMENT

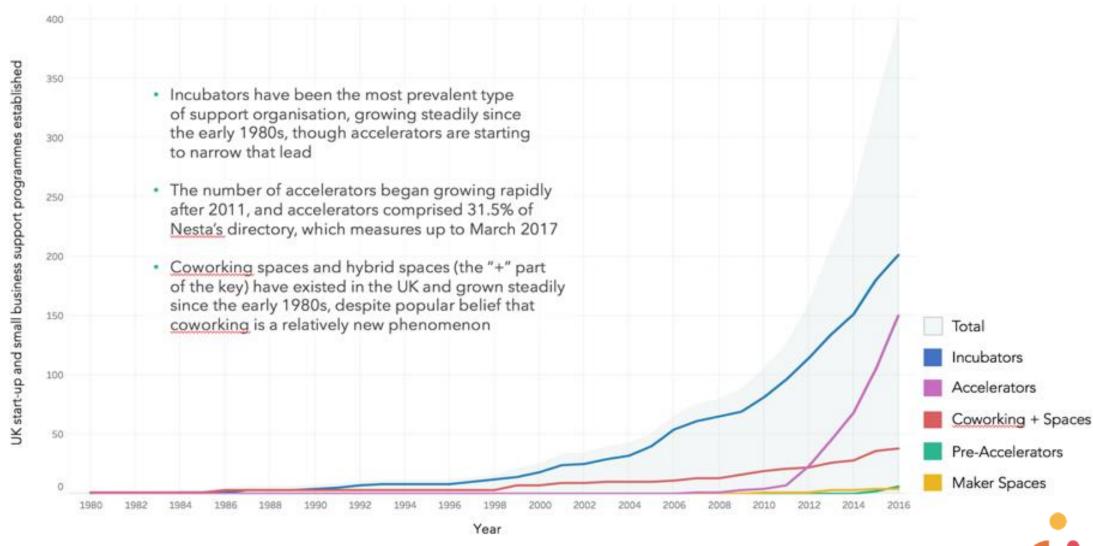
### 2010 Thesis

- Innovation and commercialization are core activities
- Key to understanding commercialization opportunities is to understand market opportunities
- To understand and develop expertise in markets, you and your team must be actively working in markets
- This means working with non-university originated companies, not just university IP
- Recent models of engaging in companies include corporate partner, funded accelerators





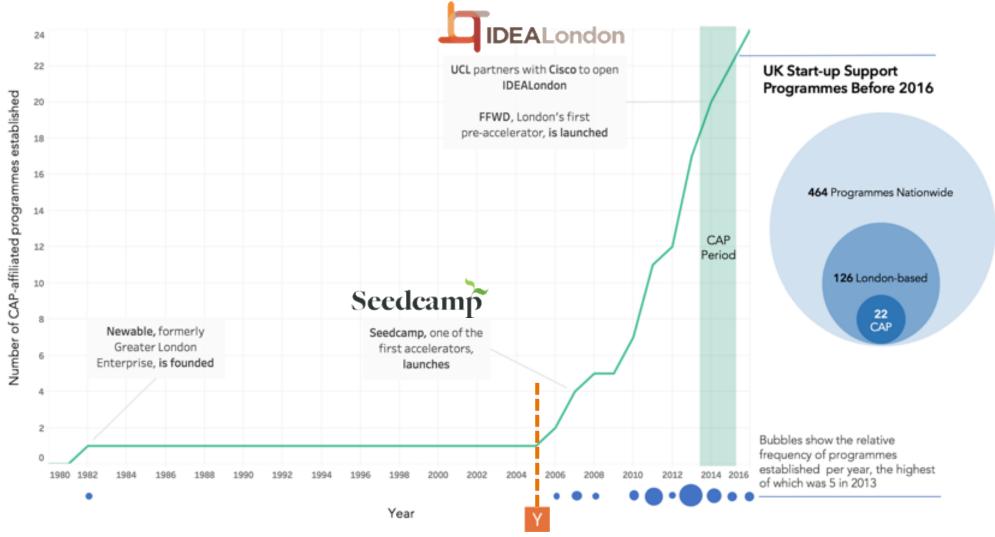
#### UK start-up and small business support grew exponentially after 2009





nesta 🍆

#### Majority of CAP-affiliated programmes launched after 2010





### Capital Accelerator programME

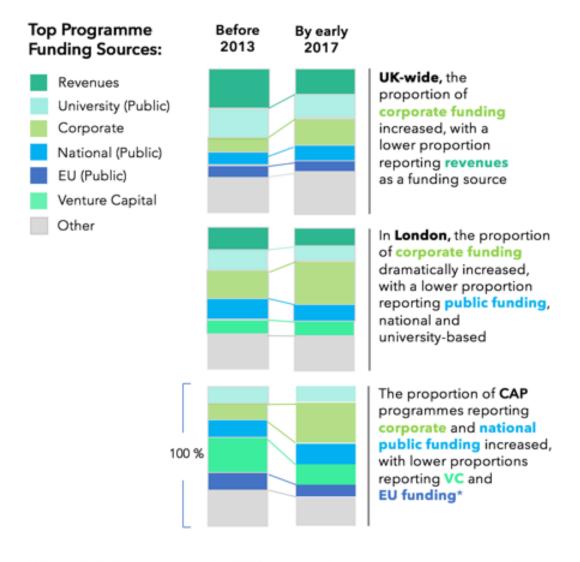
- **2013-2015**
- •£3.8M
- 20 delivery partners
- Delivered mentoring/support to more than 700 firms
- Supported the creation of 308 jobs
- Safeguarded 149 jobs
- Helped participating companies raise £36.8M
- 287% more than the project's target
- Return of more than £9 for every £1 invested







Corporate Funding Increases Most of Any Top Funding Source (2012 – 2017)

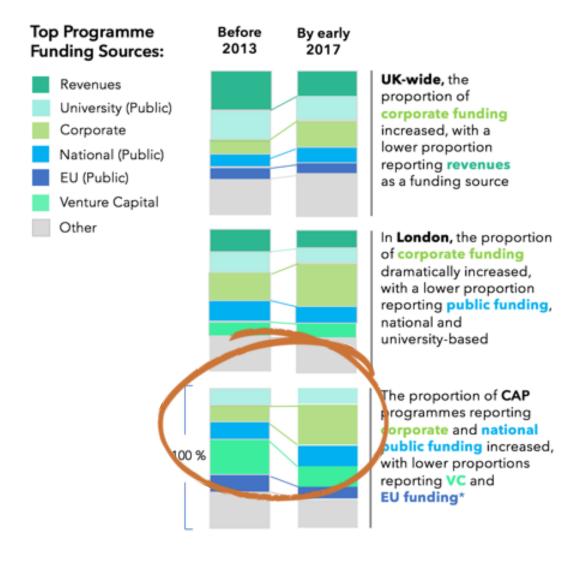


<sup>\*</sup>Note, all CAP partners received EU support via the programme, but not all reported EU funding support in the Nesta data. In addition, many programmes report multiple funding sources.





Corporate Funding Increases Most of Any Top Funding Source (2012 – 2017)



<sup>\*</sup>Note, all CAP partners received EU support via the programme, but not all reported EU funding support in the Nesta data. In addition, many programmes report multiple funding sources.













Health-Connected



































SMARTZER













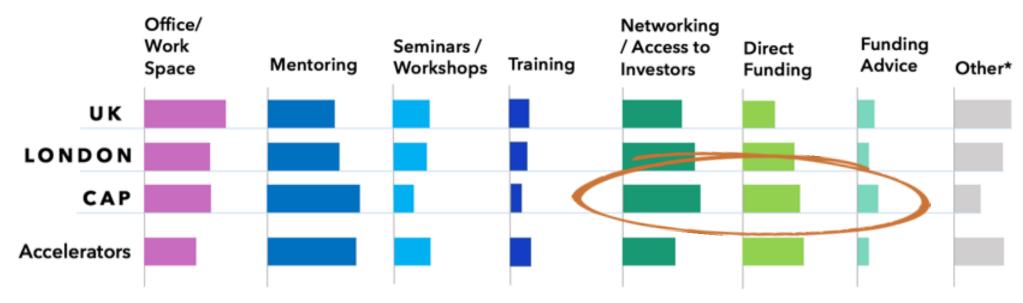






## Top Support Services Provided by UK, London & CAP-affiliated programmes as well as accelerators overall

Higher proportion of CAP organisations provide services consistent with goal of funding, capital attraction



Bars represent counts of programmes (launched before 2016) reporting to provide a given type of support.

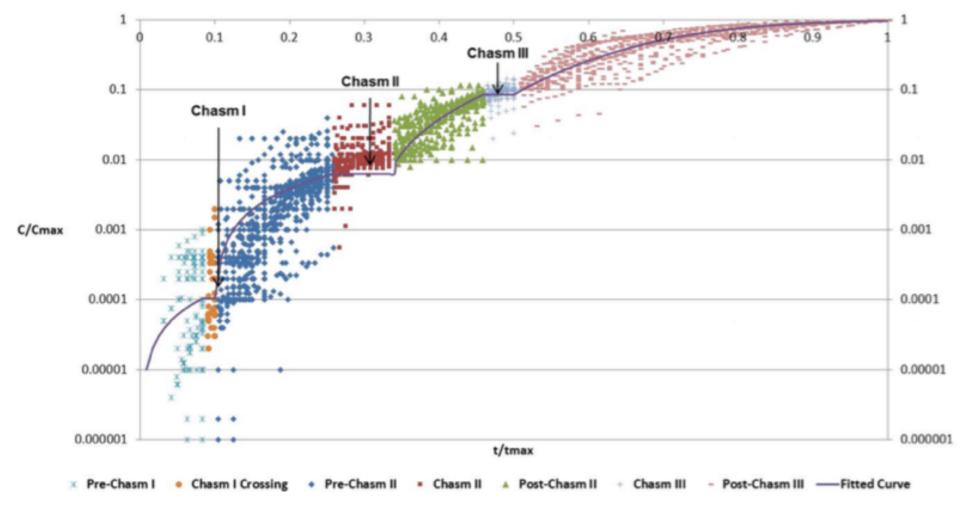






<sup>\*</sup> Support types included in the "other" category are: demo days; access to experts; investment readiness; legal, accountancy, and tech support; and lab space.

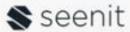
### The Triple Chasm Model

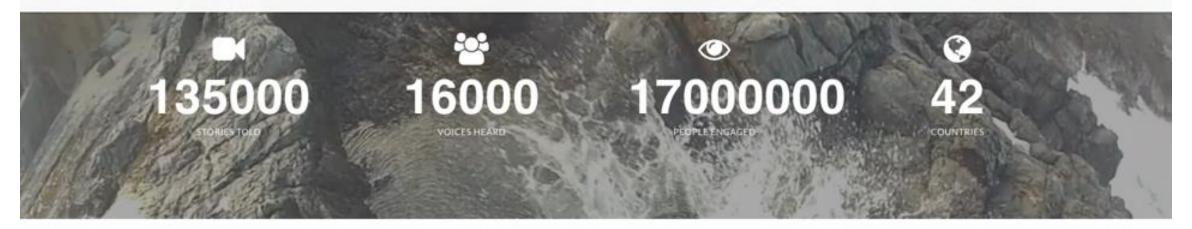


Growth behaviour of firms is described by diffusion & discontinuities
Source: Phadke & Vyakarnam, 'Camels, Tigers & Unicorns', World Scientific Publishing, London, 2017



















































































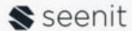


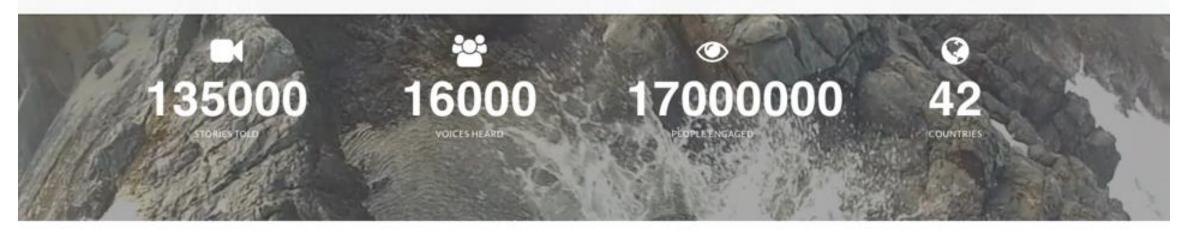




















Seenit Need a film prev?

Swentt will find you one in the copyd. Emily

Forbes' sentent startup. launched to 2014, were Younded on a simple observation, with aircost everything being filmed on ameriphones, why 19Y't that Toutage used

mans? Season's inviteperly app. Forbes says. ensures it can offer high-quality footage from

upleaders, while weers

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has more than 100 clients.

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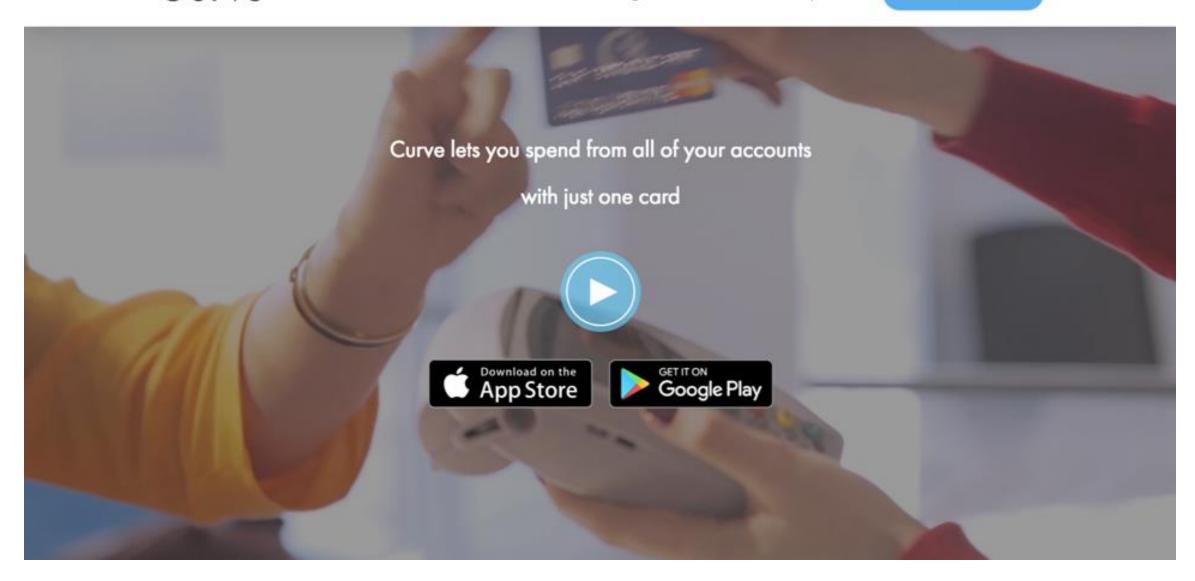




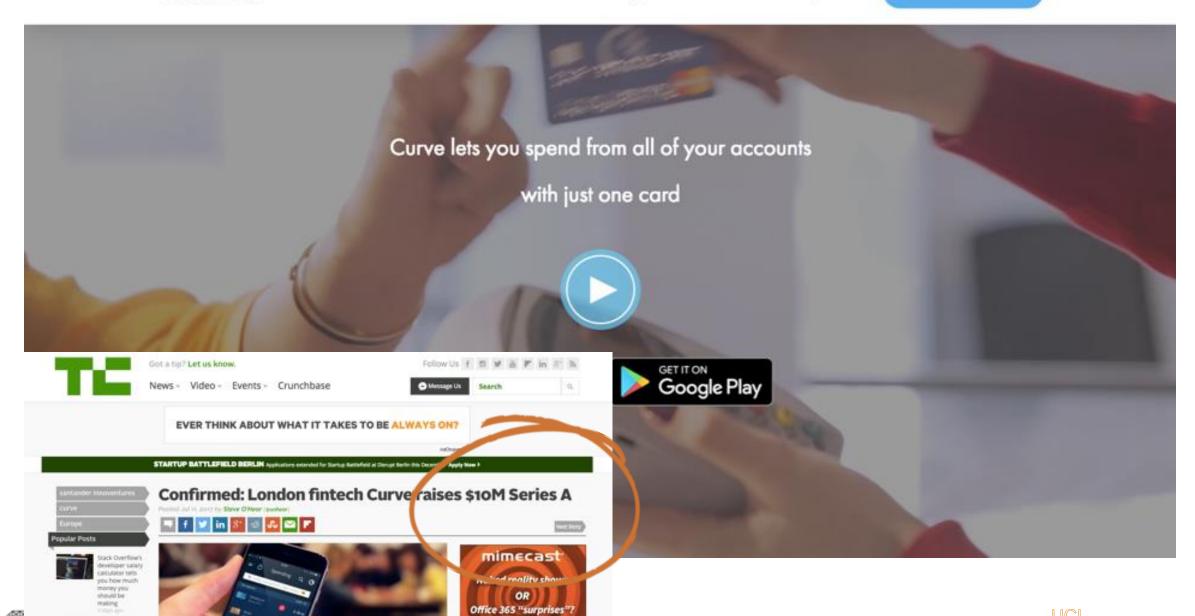
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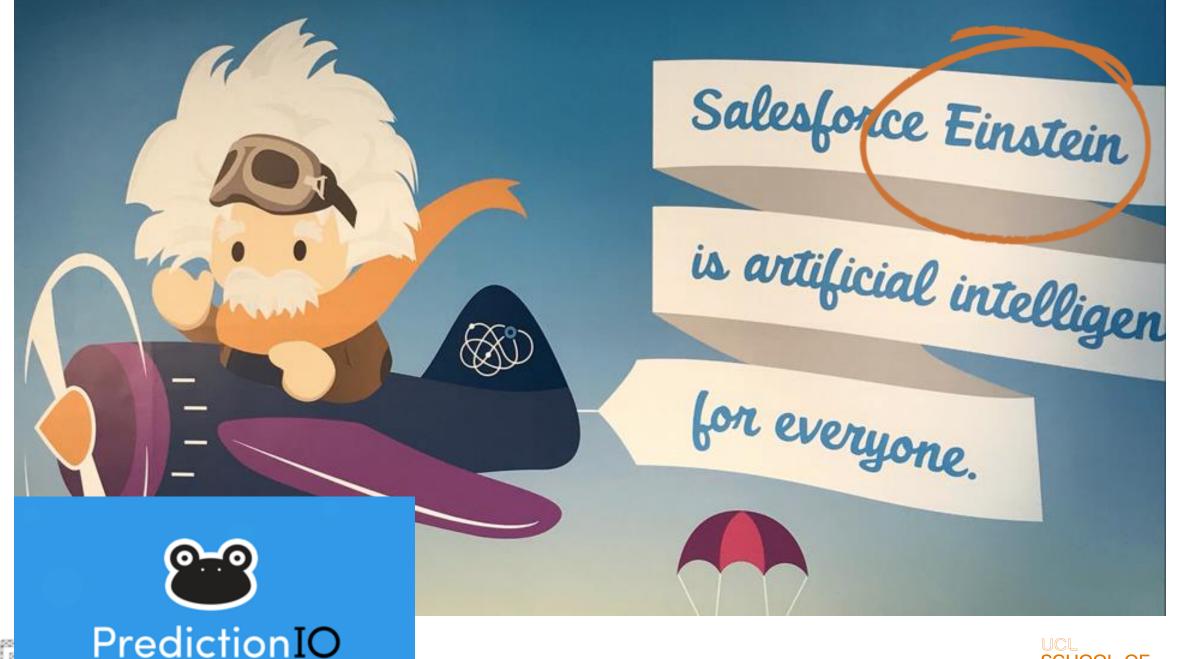
PICK YOUR PERVE



board of secretive Zook







## Industry Partner ROI

Benefit	Beneficiary	Potential Metrics
Corporate Strategy & Product Development	Product Development	# Insights delivered to product development teams # Investment recommendations to Corporate Strategy team
Customer Engagement	Account Teams	# Innovation Briefings # Innovation Workshops # Innovation Engagements
Developer Engagement	Solution Development	# Accredited start-ups \$ Resale revenues associated \$ Complementary revenues
General marketing benefits including brand and CSR	Marketing	# PR moments (associated with sponsored start-ups)



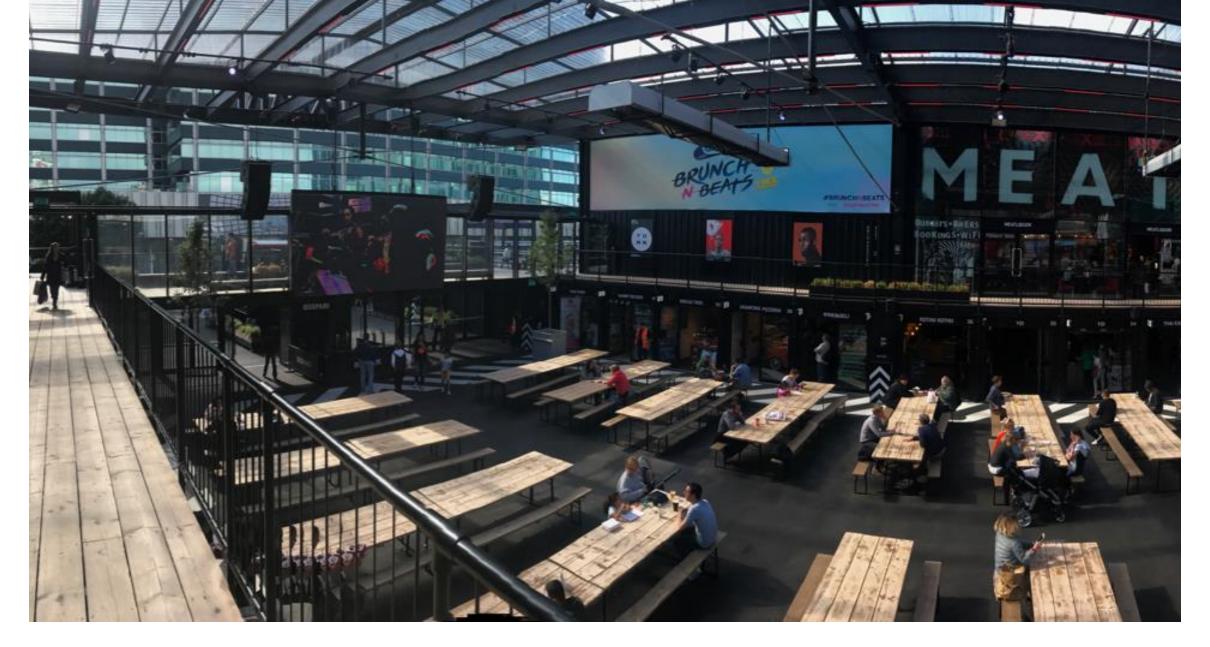




**Connected Campus aims** to ensure that all UCL students are able to learn alongside leading innovative companies at all stages of their development









### About the data

• **Source:** Bone, J., Allen, O., & Halley, C. (2017). Business Incubators and Accelerators: The National Picture. [pdf] London: UK Department for Business, Energy & Industrial Strategy.

Available at https://www.gov.uk/government/publications/business-incubators-and-accelerators-the-national-picture

- After removing duplicative entries, the Nesta directory lists 539 startup support programmes
  operating in the United Kingdom, 25 of which were associated with CAP
- Some CAP members, such as crowdfunding platforms and business angels, did not fall under strict definitions for incubators or accelerators and are labelled as "other"
- The nature of how data was gathered by Nesta means that some organisations have multiple programmes (e.g., Startupbootcamp FinTech and Startupbootcamp InsureTech) that are listed multiple times in the data
- Data was collected by Nesta through surveys and webscraping until March 2017









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